

NOTICE OF TAX REVENUE INCREASE

The Town of Lakeside conducted public hearings on August 19, 2010 and August 26, 2010 on a proposal to increase the total tax revenues of the Town of Lakeside from properties on the tax roll in the preceding year by 8 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.323516 for each \$100 of taxable value was \$351,274.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.372940 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$372,513.58.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.372940 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$377,393.57.

The Town of Lakeside City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 9, 2010 at Town Hall, Town of Lakeside, 9830 Confederate Park Road, Lakeside, Texas 76108 at 6:30 p.m.

Certification

I do hereby certify that the above notice of meeting of the Town of Lakeside City Council was posted at Town Hall, Town of Lakeside, Texas in compliance with Chapter 551, Texas Government Code on August 27, 2010.


Town Administrator/City Secretary